



NEWS

New Pollution Fines at Turkish Ports

The Managers have been informed by the Association's Turkish Correspondents of an increase in the fines that can be levied by the Port Authorities for vessels polluting waters in Turkish ports.

The new tariff levels which came into effect on 1 January 2004 are as follows:

A. Fines to tankers

Gross tonnage	Turkish Lira	US\$ Equivalent
0 – 1,000 gt inclusive	TL 72,970,175,159	US\$ 53,885.50
1,000 – 5,000 gt inclusive	TL 145,940,350,317	US\$ 107,771.00
5,000 gt and above	TL 729,701,751,585	US\$ 583,855.00

B. Fines applicable to all other vessels

Gross tonnage	Turkish Lira	US\$ Equivalent
0 – 18 gt	TL 4,378,210,510	US\$ 3,233.13
18 – 1,000 gt inclusive	TL 72,970,175,159	US\$ 53,885.50
1,000 gt and above	TL 145,940,350,317	US\$ 107,771.00

For further information please contact the Association's Loss Prevention Department.

(US Dollar equivalent calculations made using the OANDA exchange rate on 9 January 2004 – 1US\$ = 1,393,334 TRL)

Yours faithfully
Assurance Foreningen Ltd

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